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## **Independent Media Distribution PLC**

### **AGM Statement**

David Haynes, Chairman of Independent Media Distribution PLC (“IMD”), the UK’s leading **digital** distributor of advertising commercials, music videos and data to TV & radio broadcasters, made the following statement at the Group’s Annual General Meeting:

“I am delighted to report that trading for the period to 30 April 2007 has been strong with Group revenues for the first four months of the new financial year well ahead of the same period last year. The Group is therefore generating strong positive cash flow and as a result, net borrowings have been reduced by more than £0.5 million since the year end”.

“I am also pleased to inform shareholders that IMD’s buoyant trading is also enabling the Group to invest in developing its business beyond the UK and into mainland Europe. There are opportunities in a number of major European countries where digital distribution into TV broadcasters is almost non-existent. While this is at an early stage, the Board is encouraged with progress to date”.

“At our Preliminary Results announcement on 6 March 2007, we noted that in 2006 IMD had successfully delivered on its corporate strategy of developing the digital distribution of TV commercials into being the Group’s largest activity by revenue. We also stated that IMD had been trading profitably in each month since September 2006. It is therefore pleasing to confirm this trend has continued with profitability having now been achieved in every month of the new financial year and that our television-related revenues continue to grow strongly”.

**- ENDS -**

#### **About IMD**

Founded in 1996 and working with all of the UK’s top creative and media agencies, post production houses and broadcasters, AIM listed IMD is the UK’s leading **digital** distributor of advertising commercials, music videos and data to TV & radio broadcasters. Distributing these ‘packages’ digitally is by far the most efficient method of doing so and it explains why the sector is rapidly migrating towards using electronic means and away from traditional methods (eg tapes, couriers and faxes).

**IMD TV** and **IMD Radio** specialise in distributing TV and radio commercials from brand owners, creative advertising agencies and post-production studios to TV & radio broadcasters. From beginning solely in the delivery of radio commercials, IMD has recently built the distribution of TV commercials into being its largest source of Group revenue. **IMD Fastrax** distributes pre-release music & music videos to broadcasters on behalf of the music industry. **IMD Optimad** operates the Industry Standard web-based administration service for TV advertising campaigns. In addition to the UK, IMD Optimad and IMD TV also operate in the Republic of Ireland.